

National Equity Fund, Inc. Business Continuity Plan Summary

National Equity Fund, Inc. (NEF) has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our Business Continuity Plan, which is available upon request.

Contacting Us – If after a significant business disruption you cannot reach your NEF counterparty, please reach out to anyone on our leadership team using the NEF website: <https://www.nationalequityfund.org/whoweare/leadership/>

Our Business Continuity Plan – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting NEF’s books and records, and allowing our customers to transact business. In short, our Business Continuity Plan is designed to permit NEF to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our Business Continuity Plan addresses: evacuation of NEF’s offices; remote work from home arrangements for employees; data backup and recovery; restoration of all mission critical systems; financial and operational assessments; alternative communications with customers and employees; and impact on our critical counter-parties, suppliers, contractors, and banks.

Varying Disruptions – Significant business disruptions can vary in their scope, from disruptions impacting only NEF or the building housing NEF, to disruptions impacting the business district or city where NEF is located or the city where NEF is located, to disruptions impacting the entire region, the country, or the world. With respect to each of these categories of disruption, the severity may range from minimal to severe. In response to any of these disruptions, we are equipped to transfer our operations to 100% work from home and expect to recover and resume business within one day. We plan to continue in business and notify you directly through your NEF counterparty or through our website, www.nefinc.org.

For more information – If you have questions about our Business Continuity Planning, you can contact our General Counsel, Mike Rogers at mrogers@nefinc.org.

